



WAYS OF DEVELOPMENT OF DIGITAL ECONOMY IN THE COUNTRY

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Annotation:

The article analyzes the development of the digital economy in Uzbekistan and its prospects in the context of the transformation of modern information. The goals and objectives of the digital economy in the country were also discussed.

Keywords: digital economy, entrepreneurship, risk, GDP, ICT, gross value added, health, preschool education, higher education, online business

The world community is entering new stages of development using the most advanced innovative technologies. The use of digital information technologies in various sectors of the economy, the introduction of innovative models in the industry is becoming a requirement of today.

At a time when the economies of developing countries are introducing advanced digitalization technologies, the processes of globalization are directly pushing the economies of developing countries to adopt this system. As a result, the digital economy is rapidly entering the economies of many countries around the world.

The term "digital economy" was first used as a separate term in the 1995 edition of *The Digital Economy: Promise and Peril in the Age of Networked Intelligence* by Don Tepkot.

This publication highlights the key components of the digital economy: fundamental innovations (semiconductors, processors), key technologies (computers) and connecting infrastructure (Internet and telecommunications networks). He spoke about the changes that may occur during the transition from the old economy to the new economy due to the intensive development of information and communication technologies.

The digital economy is an economic activity based on digital technologies related to e-business, e-commerce, production and provision of digital goods and services. At the same time, payments for economic services and goods are carried out by electronic





money. The concept of the digital economy is based on the transition from an atom to a bit, that is, from the smallest chemical particle to an electronic unit.

The development of the digital economy in our country, which is directly related to the level of development of information and communication technologies (ICT), is usually assessed by various indicators. These indicators include: the share of the digital economy in GDP, investments in ICT, Internet speed, its coverage and accessibility for the population, the level of development of e-commerce, the share of public services in e-government, the provision of ICT specialists, etc. In addition, indicators evaluating the development of information technology are important

On October 5, 2020, the Decree of the President "Digital Uzbekistan-2030" was approved, which provides for the implementation of more than 280 projects for the digital transformation of regions and industries over the next two years.

According to the Decree of the President of the Republic of Uzbekistan No. PP-4699 "On measures for the widespread introduction of the digital economy and e-government":

- In order to double the share of the digital economy in the country's GDP by 2023, including the introduction of a complex of information systems in production management, the widespread use of software in financial and economic reporting, as well as its rapid formation through the automation of technological processes;
- Complete modernization of the country's digital infrastructure and access to modern telecommunications services in all regions by 2020-2021. in order to connect all healthcare institutions, schools and preschool institutions, as well as villages and microdistricts to high-speed Internet and improve the quality of communication services;
- The goal is to develop and integrate public information systems and resources, unify information in public databases, and develop an e-government system by streamlining and regulating public service delivery procedures to increase the share of e-government services to 60% by 2022.

The digital economy allows large industrial facilities to increase efficiency, increase production, ensure transparency and reduce production costs.

Development and implementation of the Digital Uzbekistan 2030 program in Uzbekistan, first of all, the formation of solid and comprehensive organizational and legal mechanisms, as well as ensuring close interaction between state bodies and business in the implementation of innovative ideas, technologies and developments. The coverage of production and services in the industry with digital technologies will contribute to the creation of an "information society" environment in the country, the training of intellectually gifted personnel with deep knowledge in this area. According





to the World Bank, 66% of the total wealth of our planet - \$ 365 trillion - is human capital, which is mainly the level of knowledge of the individual. In the US, that figure is 77 percent of the nation's wealth—\$95 trillion. Therefore, in this year's Address, the head of our state emphasized the idea that “the greatest wealth is intelligence and knowledge, the greatest heritage is good education, the greatest poverty is ignorance!” The launch of a new version of the Unified Interactive Portal of Public Services - the portal "Virtual Reception of the Prime Minister for Entrepreneurs Business.gov.uz" - is an important step towards the development of the digital economy. It also takes time to coordinate draft regulatory legal acts with all interested ministries, departments and local executive bodies, to agree (issuance of visas) using EDS, as well as to simultaneously send and discuss them to the public and experts. significantly save labor resources, a single electronic system of the portal "project.gov.uz" has been created.

Bill Gates, the founder of Microsoft, said: “Soon there will be only two types of companies left on the planet. The first is to do business online, and the second is to go out of business.” With this in mind, entrepreneurs should organize their activities on the principles of the world famous business for the consumer, business for business and consumer for the consumer. The development of the digital economy in the future of our country will prevent various difficulties in various sectors of the economy, bullying and corruption among the population, and will help move to a new stage of development.

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