

# ANALYSIS OF COOPERATIVE RELATIONS OF FOREIGN FINANCIAL INSTITUTIONS WITH UZBEKISTAN

Sattor Safarovich Master of the Banking and Finance Academy Republic of Uzbekistan

#### **Abstract**

Foreign finance institutions international economic relationships in keeping countries by signed contracts based on to be built organizations is considered This type contracts based on existing global problems solve in order to countries and non-state institutions participation reach can Foreign finance institutions empty standing money funds fund in appearance forms. This funds to investment rotate through international financial intermediary as activity walking, money transfers and lending services through the real economy to the activity own effects they show

**Keywords:** finance, economic relations, economy, capital, capital market, international currency fund, private sector, goods, services, intellectual property, worker power, capital, financial resources.

## **Inroduction**

Last in years of our country the world economy globalization processes by joining to go more and more is accelerating . Globalization processes under the influence of low interest to our country , long term resources attraction reach opportunity creates \_ Uzbekistan Republic President's decree on September 2, 2017 " Currency policy liberalization according to the first next measures on "Decree No. 5177 globalization to the jury come in of going initial stage as our view can \_ This of the decree to practice current to be done that's it to the day until currency replacement with depends has been series to problems complex solution it has been and of investors own funds take out leaving observable risks reduced \_

The coronavirus from the pandemic after many countries economy complete own on the trail bring didn't get it. Exactly that's it because of , international finance institutions by separable loans pandemic conditions countries economic stability provide factor as service does \_

Uzbekistan Republic President's "Designed for 2022-2026 new of Uzbekistan Progress strategy on" the fulfillment of the 21st purpose of Decree No. 60 increase mechanism according to:



gross internal 100 bln \_ USA to the dollar deliver and population of income high growth pace provide;

structural reforms done in raising to the economy effect assessment;

economic growth for necessary has been energy sources with provide;

external in markets changes forecasting and economic to grow external factors effect softening;

regions and of networks economic in growth contribution determination through "growth points". set;

stable economic to grow in providing recommendations and main macroeconomic directions according to sure measures work exit " such as tasks defined .

Current in the day of our country external economic activities in management main import substitution strategy clicker work release organize to do with together for export directed product work release development and his own the world in the market competitiveness from strengthening consists of This to goals in reaching international finance institutions with together mutually beneficial cooperation connections installation, they by separable from loans efficient use through to reach can \_\_

### **Literature Review**

This topic the economy in improvement held place very important \_ that it was because of many economist scientists by scientific studies passing bride \_ Foreign economist from scientists A. Blank , A. Nikolaev , A. Nishetoy , V. Baldina , V. Bocharov , V. Sheremet , P. Vakhrin , G. Lawrence , D. Lawrence , L. Gitman , P. Samuelson , U. Sharp are scientific research in their work international investments to the economy attraction make , his forms and financing issues separately attention they looked

However, this economist scientists by international finance institutions by of loans exactly national of the economy the world community with integration and this of relationships deepening and the world financial and economic crisis conditions there is processes account received without separately independent research object as not studied .

This to the topic circle scientific research Uzbek scientists A.Vahobov , A.Olmasov , B.Samarkhodzhaev , D.Gozibekov , N.Karimov , N.Khaydarov , N.Kozhieva , O.Rashidov , F.Dodievlar international loans investment as attraction reach problems research done \_



## **Research Methodology**

Scientific abstraction, induction and deduction, comparative analysis, structural analysis.

## **Analysis and Results**

Current of the day our country International currency Foundation, Jahan bank and his group members, Europe recovery and development bank, Asia development bank such as big international financial institutions with cooperation connections done by increasing is coming This institutions of our country promising projects right in the direction that believed without mutually cooperation connections walking is coming Uzbekistan Republic first on July 2, 1992 " International currency Foundation , International recovery and development Bank , International development association , International finance corporation Investments to guarantee according to a lot bilaterally in the agency Uzbekistan Republic of membership about". the law to power entered and September from month starting from this of organizations equal to entitled member of as activity walk started \_ Now in Tashkent the world of the bank representative office activity is running Current in the day in our country the world bank with in cooperation one series projects done is increasing.

Current in the day Uzbekistan village economy network water supply services and infrastructure improve in order to the world bank group by series projects work out done is increasing . In particular , Bukhara of the region Olot and Karakol districts population of years during water supply with depends to problems face come and water channels and salted from the wells removable the water consumption to do or from freight trucks \_ expensive for the price buy to get forced is happening

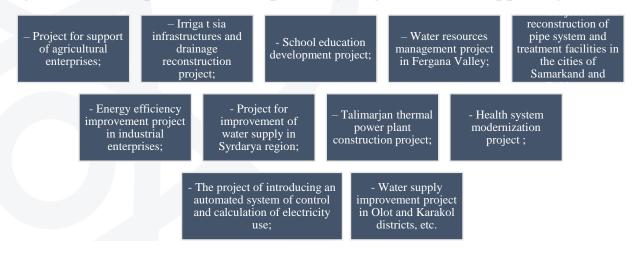
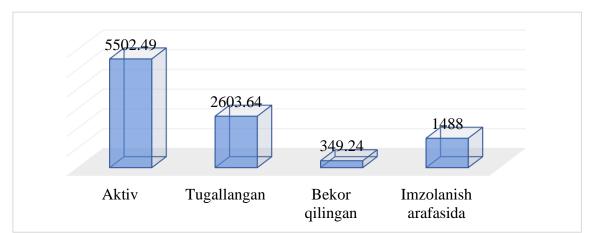


Figure 1. the world bank with done being increased projects



Current in the day all 1488 mln. projects are expected to be signed in order to prevent unemployment, ensure economic development and effectively use the opportunities of the green economy in the perspective development of countries . is



equal to a dollar **Figure 2. Amount of projects signed between the World Bank and Uzbekistan (million dollars).** 

The World Bank is implementing its projects in cooperation with the government in order to improve the lifestyle of the population in our country and achieve positive changes. Currently, the projects implemented in cooperation with the Republic of Uzbekistan and the World Bank are presented in Figure 2.4.

the world bank in our country has been implementing a number of projects on the formation of an effective health care system and delivery of medical products at reasonable prices. In particular, the World Bank quality of first medical and sanitary care in all districts of Uzbekistan to improve help is giving

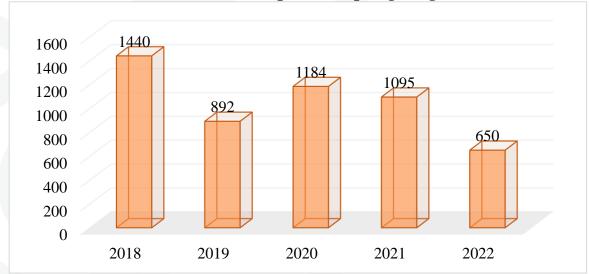


Figure 3 . Portfolio of annual obligations of the World Bank in 2017-2021, mln. US dollars



The World Bank is supporting the implementation of reforms in the agricultural sector of Uzbekistan as part of the 2nd phase of the project to support agricultural enterprises. The bank's credit lines are being provided to newly established farms, and it has made it possible to improve the irrigation and drainage systems of 95,500 hectares of land. 415 farms, small and private enterprises received 35 mln. They got loans in the amount of US dollars.

About 2 million people living in rural areas in the western part of Uzbekistan, 650 thousand people in Bukhara and Samarkand got safe and reliable water supply. This made it possible to reduce the level of spread of diseases among the population of the Aral region. Also, within the framework of water supply improvement projects in Samarkand, Bukhara and Urganch, the capacity of sanitary-epidemiological stations and regional health centers, water pipelines has increased (Table 1).

Table 1 the world bank by Uzbekistan in the Republic done being increased of projects current price ( US dollars ).

	mercused of projects earrent price ( es donars)	World Bank
No	Projects	funds in US
	210,000	dollars
1.	Village women for economic opportunities expand	2728800
2.	Electric sector change and durable transmission	427000000
3.	in Uzbekistan tax in the administration reform project	60000000
4.	Medium in size cities cities development the project combine for addition financing	24000000
5.	AF Uzbekistan Emergency situations according to liability project	4080579
6.	Uzbekistan National innovative system the project modernization to do	5000000
7.	Navoi of the sun independent electrical engineering project the project	104100000
8.	of Uzbekistan extraordinary situations according to extraordinary situation	95000000
9.	Uzbekistan: Social protection system the project strengthen	5000000
10.	Urgent medical service show project	10000000
11.	Industry enterprises for energy efficiency mechanism, 3rd stage	332000000
12.	Additional financing - horticulture development project	637439100
13.	Fog heat energy efficiency project	140000000
14.	Ferghana valley Water resources management - phase II	225000000
15.	Animal husbandry development project	236500000
16.	Electric networks modernization to do and modernization to do	196300000
17.	Immovable property to the list get and the cadastre modernization to do	25000000
18.	High education the project modernization to do	50000000
19.	Regional roads development project	240000000
20.	Bukhara and Samarkand Canal projects for addition financing	105000000
21.	Gardening development project	183130000
22.	South Karakalpakstan Water resources MGMT improve	337430000
23.	Energy efficiency addition financing - industry enterprises	153125000
24.	Health storage system improvement according to addition financing project	93000000
25.	Industry enterprises for energy efficiency mechanism	34600000



# **Conclusions and Suggestions**

Currently, all countries are considered to prevent unemployment, ensure economic development and effectively use the opportunities of the green economy in their prospective development, and the projects expected to be signed amount to 1488 mln. equal to a dollar. The World Bank has been implementing a number of projects on the formation of an effective healthcare system in our country and the supply of medical products at reasonable prices. In particular, the World Bank is helping to improve the quality of first medical and sanitary care in all districts of Uzbekistan.

Due to the attraction of foreign loans, the process of turning surplus value into capital accelerates, the limit of personal savings expands, and the capital of entrepreneurs of one country increases due to the addition of funds from other countries. International credit serves to turn individual enterprises into joint-stock companies and to create new companies. The loan provides an opportunity to use the capital, property and labor of other countries within the established norms. Preferential international loans provided to large companies and the difficulty of small and medium-sized firms to enter the world loan capital market lead to the concentration and concentration of capital in the world. The importance of international credit functions is great and it varies depending on the development of the national and world economy. The main shortcomings in the regulation of the stock market in our country are the extremely high sensitivity of the stock market to the privatization processes carried out in our country, the structural structure of the financial market regulation that does not meet modern requirements, the imposition of unreasonable high demands on joint-stock companies, as well as the reform of the financial market, lack of a balanced approach can be shown.

#### Literature

- 1. Decree No. 60 of the President of the Republic of Uzbekistan "On the Development Strategy of the New Uzbekistan for 2022-2026"
- 2. Blank A. Investment. M.: Delo, 2008. 260 p.; Investitsionnoya deyatelnost: ucheb posobie / M.A. Nikolaev. Financial and statistics; INFRA-M. 336 p.; Nishetoy A.S. Investitsii: Uchebnik. 4-e izd., pererab. i dop. M.: Izdatelskogotorgovaya corporation "Dashkov i Ko", 2006. 376 p.; Bocharov V.V. Methods of financial investment of enterprise. M.: Finansy i statistika, 1998. 160 p.; Management investment. V 2-x t.: Spravochnoe posobie dlya spetsialistov i predprinimateley / Pod obshch.ed. VV Sheremeta. M.: Vysshaya school, 1998.;
- 3. Vakhrin P.I., Neshitoy A.S. Investitsii: uchebnik. 3-e izd., pererab. i dop. M.: Izdatelsko-torgovaya corporation "Dashkov i K". 2005. 160 p.; Lawrence D. G.,



- Michael D.D. Basic investment. M.: Delo, 1997 510 p.; Gitman L., Lawrence DJ. Osnovy investirovaniya: uchebnoe posobie. Per. English M:
- 4. Vahobov A.V. and others. Foreign investments. Study guide. T.: "Finance", 2010. 328 p., Ol'masov A.O'. Fundamentals of economics. T.: "Work". 1997. 223 p., Samarkhodjaev BB Investitsii v Respublika Uzbekistan (international-chastnopravovoy aspect). T.: Akademia, 2003. 240 p., G'ozibekov D.G'. Investment financing issues. Tashkent: Finance, 2003. 332 p.; Karimov N.G. Problems of introducing market mechanisms of investment financing in the context of economic integration. dis. ... Doctor of Economics T., 2007. 257 p., Haydarov NH Problems of improving financial and tax relations in the investment activity of enterprises in the conditions of economic liberalization // dis. ...doctor of economic sciences. T., 2003. 300 p.
- 5. Kuzieva NR Directions for improving the financial and credit mechanism of stimulating the activity of enterprises with participation of foreign investments // dis. ... doctor of economic sciences T., 2008. 300 p., Rashidov O.Yu. and others. Financing of investment projects: Study guide. T.: TDIU, 2010.-272 p., Dodiev F.O'. Financial stimulation of investment activity// Dis. ...dissertation written for obtaining the degree of candidate of economic sciences. T., 1998. 128 p.
- 6. www.worldbank.org/en/country/uzbekistan/overview.

